

MAEE Treasurer's Notes

November 2012

Faith Krogstad, Treasurer

As a small, volunteer-run organization, MAEE makes a big impact. Year after year, MAEE's board members and volunteers host a state- or region-wide environmental education conference, offer scholarships to these conferences and to the North American Association for Environmental Education conference, and provide critical information to members and the public about environmental education-related legislative news, career opportunities, events, and resources. In 2012, MAEE added a new awards program to honor Minnesotans who exhibit a deep commitment to environmental education.

As the cost of these activities has risen, the MAEE board has taken steps to reduce expenses and safeguard assets:

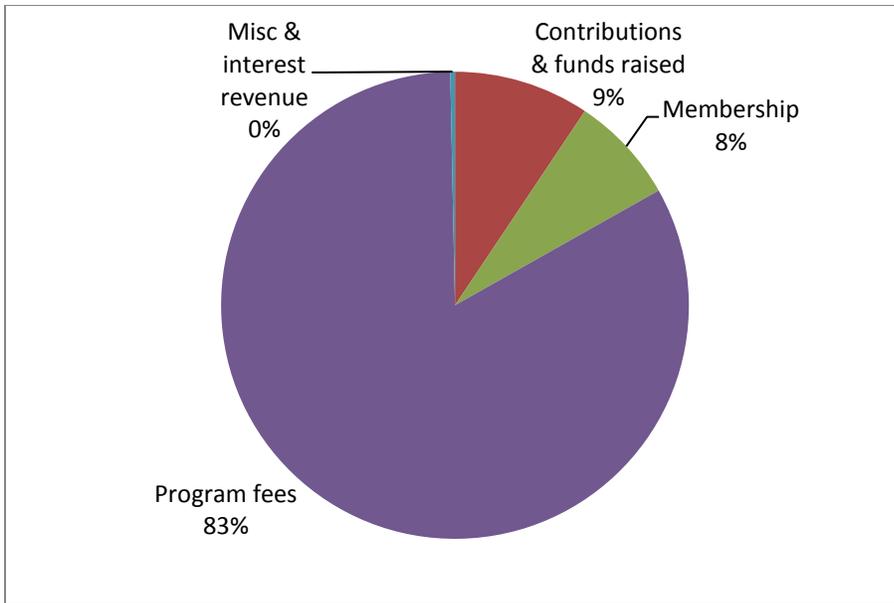
- For the first time in 2011, MAEE members were able to renew memberships and register for conferences using their credit cards online. The MAEE board has reviewed this new payment option and its costs and decided to continue to offer this service but reduce expenses by changing providers and shifting some financial duties to the treasurer.
- At the start of 2012, MAEE consulted with a bookkeeper to update its accounting practices, improve financial reporting, and more effectively track the true cost of programs.
- As the ELM grant program ended in 2010, so did the increased need for contracted administrative assistance. Over the last two years, MAEE shifted administrative duties to board members and volunteers to trim expenses.
- In 2012, the MAEE board embarked on a strategic planning process to evaluate the organization's current programs and financial picture while shaping MAEE's future direction.

2011 Financial Report:

As of December 31, 2011, MAEE held \$24,975 in total assets.

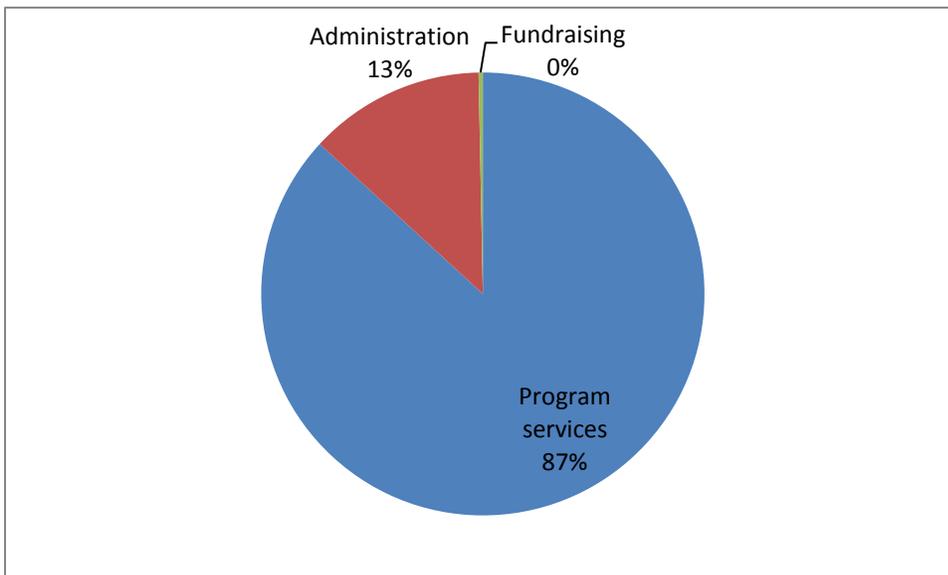
REVENUE

Contributions & funds raised	\$3,061
Membership	2,430
Program fees	27,034
Misc & interest revenue	106
TOTAL	\$32,631



EXPENSES

Program services	\$31,141
Administration	4,610
Fundraising	111
TOTAL	\$35,862



NET INCOME

Total revenue	\$32,631
Actual expenses	35,862
TOTAL	(\$3,231)

MAEE relies on conference revenue, individual and organizational memberships, contributions, and in-kind support to deliver excellent programs for our members and advance environmental education throughout the state. Do your part to support MAEE's financial future by 1) inviting your friends and employer to become MAEE members, 2) volunteer, and 3) contribute a monetary or in-kind donation. It's easy – just visit www.minnesotae.org. We appreciate your support!